## Vermont Department of Education & ARRA: Frequently Asked Questions (FAQs)

The department is currently compiling an FAQ document specific to Vermont concerns.

## Q: My public School has a shovel-ready project. How do we get our stimulus funds?

**A:** The short answer is that there are NO dedicated funds for school renovation or construction. When the Stimulus Bill was passed into law, the final version, the American Recovery and Reinvestment Act of 2009, did not include a specific allocation of funds dedicated solely for school modernization, repair, renovation, or construction.

The longer answer is that there may be some facility implications in sections of the bill; details are being sorted out, and information will be forthcoming.

In addition to the Department of Education, many other state and federal agencies will be administering various parts of this law. There might be avenues for some schools to apply for facility improvement benefits under rural development, technology infrastructure, and energy provisions, for example, and the appropriate agencies will be responsible for distributing guidance when they sort it out.

Qualified school construction bonds will offer a limited number of school districts an opportunity to finance renovation projects at zero interest.

## Q: Do the new Stimulus funds have a CFDA (Catalogue of Federal Domestic Assistance) number different from existing awards, and will there be new revenue codes?

**A.** Yes, the Stimulus funds will have new CFDA numbers. Those are being received and confirmed. A list will be published shortly. New associated revenue codes will also be published soon.

1